MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00894)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		
	2026	2025	
	HK$'000	HK$'000	Change
Revenue	**918,606**	816,637	+12.5%
Gross profit	**166,489**	137,257	+21.3%
EBITDA	**77,391**	66,673	+16.1%
Profit attributable to shareholders	**9,189**	4,405	+108.6%
Earnings per share	**1.92 HK cents**	0.93 HK cents	+106.5%

INTERIM RESULTS

The board of directors (the "Board") of Man Yue Technology Holdings Limited (the "Company") is pleased to announce the unaudited interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2026 (the "Period").

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	Six months ended 30 June 2026 HK$'000	2025 HK$'000
Revenue	4, 5	**918,606**	816,637
Cost of sales		**(752,117)**	(679,380)
Gross profit		**166,489**	137,257
Other income	6	**4,698**	8,481
Other net loss	7	**(23,345)**	(11,203)
Selling and distribution costs		**(27,569)**	(24,152)
Administrative expenses		**(91,699)**	(79,093)
Operating profit	8	**28,574**	31,290
Finance costs	9	**(20,375)**	(21,763)
Finance income	10	**2,863**	2,796
Share of results of joint ventures		**3,908**	(4,641)
Profit before tax		**14,970**	7,682
Income tax	11	**(7,469)**	(7,032)
Profit for the period		**7,501**	650
Profit/(loss) attributable to:			
Equity holders of the Company		**9,189**	4,405
Non-controlling interests		**(1,688)**	(3,755)
Profit for the period		**7,501**	650
Earnings per share attributable to equity holders of the Company:	12		
Basic		**1.92 HK cents**	0.93 HK cents
Diluted		**1.92 HK cents**	0.93 HK cents

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Profit for the period	**7,501**	650
Other comprehensive income:		
Item that will not be reclassified subsequently to profit or loss:		
Assets revaluation deficit, net of tax	**(2,039)**	(20,816)
Item that may be reclassified subsequently to profit or loss:		
Currency translation differences	**104,365**	53,315
Other comprehensive income for the period, net of tax	**102,326**	32,499
Total comprehensive income for the period	**109,827**	33,149
Total comprehensive income attributable to:		
Equity holders of the Company	**111,429**	34,544
Non-controlling interests	**(1,602)**	(1,395)
Total comprehensive income for the period	**109,827**	33,149

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	**At 30 June 2026 (Unaudited) HK$'000**	At 31 December 2025 (Audited) HK$'000
Non-current assets			
Property, plant and equipment		**664,927**	610,457
Construction in progress		**45,535**	40,905
Prepaid land premium		**9,973**	9,770
Investment properties		**378,672**	360,001
Intangible assets		**1,869**	114
Machinery under installation		**48,412**	64,878
Financial assets at fair value through profit or loss		**50,668**	45,519
Investments in joint ventures		**207,091**	194,159
Loans to a joint venture		**190,569**	188,521
Other prepayments		**13,055**	12,259
Deferred tax assets		**20,643**	20,585
Total non-current assets		**1,631,414**	1,547,168
Current assets			
Inventories		**694,428**	650,160
Trade receivables	14	**792,375**	673,408
Prepayments, deposits and other receivables	14	**203,152**	222,020
Due from joint ventures		**20,507**	20,419
Financial assets at fair value through profit or loss		**14**	14
Cash and cash equivalents		**167,950**	187,517
Total current assets		**1,878,426**	1,753,538
Current liabilities			
Trade and bills payables	15	**274,269**	330,918
Other payables and accrued liabilities and contract liabilities		**100,114**	104,970
Due to joint ventures		**62,374**	59,813
Tax payable		**22,383**	21,870
Bank and other borrowings		**1,183,028**	1,043,531
Dividends payable		**43**	43
Lease liabilities		**23,913**	21,445
Total current liabilities		**1,666,124**	1,582,590

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

	At 30 June 2026 (Unaudited) HK$'000	At 31 December 2025 (Audited) HK$'000
Net current assets	**212,302**	170,948
Total assets less current liabilities	**1,843,716**	1,718,116
Non-current liabilities		
Provision for long service payments	**77**	77
Deferred tax liabilities	**74,239**	71,404
Deferred income	**8,039**	7,877
Lease liabilities	**9,407**	15,343
Bank and other borrowings	**96,873**	78,161
Total non-current liabilities	**188,635**	172,862
Net assets	**1,655,081**	1,545,254
Capital and reserves		
Share capital	**47,932**	47,932
Reserves	**1,583,143**	1,471,714
Equity attributable to equity holders of the Company	**1,631,075**	1,519,646
Non-controlling interests	**24,006**	25,608
Total equity	**1,655,081**	1,545,254

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

These interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange, including compliance with Hong Kong Accounting Standard ("HKAS") 34, *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

These interim financial statements have been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in Note 2.

These interim financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with HKFRS Accounting Standards.

These interim financial statements are unaudited, but have been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the HKICPA.

2 CHANGES IN ACCOUNTING POLICIES

The HKICPA has issued a number of amendments to HKFRS Accounting Standards that are first effective for the current accounting period of the Group.

None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

3 ESTIMATES

The preparation of interim financial statements in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements of the Group for the year ended 31 December 2025.

4 SEGMENT INFORMATION

The Group's executive team, comprising all executive directors and headed by the managing director of the Company, is considered as the Chief Operating Decision Maker ("CODM"). The CODM reviews the performance of the Group on a regular basis.

The CODM reviews the Group's investments as a separate segment. Such investments include investment properties and financial assets at fair value through profit or loss.

The Group is organised into two main operating segments. They are the (i) manufacturing, selling and distribution of electronic components; and (ii) investments.

The segment results for the six months ended 30 June 2026 are as follows:

	For the six months ended 30 June 2026		
	Manufacturing, selling and distribution of electronic components HK$'000	**Investments HK$'000**	**Total HK$'000**
Segment revenue from external customers	**918,606**	**–**	**918,606**
Segment gross profit	**166,489**	**–**	**166,489**
Gross profit margin (%)	**18.1%**	**N/A**	**18.1%**
Other income	**2,127**	**2,571**	**4,698**
Other net loss	**(19,987)**	**(3,358)**	**(23,345)**
Operating expenses[1]	**(119,268)**	**–**	**(119,268)**
Operating profit/(loss)	**29,361**	**(787)**	**28,574**
Operating profit margin (%)	**3.2%**	**N/A**	**3.1%**

The segment results for the six months ended 30 June 2025 are as follows:

	For the six months ended 30 June 2025		
	Manufacturing, selling and distribution of electronic components HK$'000	Investments HK$'000	Total HK$'000
Segment revenue from external customers	816,637	–	816,637
Segment gross profit	137,257	–	137,257
Gross profit margin (%)	16.8%	–	16.8%
Other income	6,635	1,846	8,481
Other net (loss)/gain	(17,199)	5,996	(11,203)
Operating expenses[1]	(103,245)	–	(103,245)
Operating profit	23,448	7,842	31,290
Operating profit margin (%)	2.9%	N/A	3.8%

A reconciliation of operating profit to profit before tax is provided as follows:

	Six months ended 30 June	
	2026 **HK$'000**	2025 HK$'000
Operating profit	**28,574**	31,290
Finance costs	**(20,375)**	(21,763)
Finance income	**2,863**	2,796
Share of results of joint ventures	**3,908**	(4,641)
Profit before tax	**14,970**	7,682

A measurement of segment assets and liabilities is not provided regularly to the Group's CODM and accordingly, no segment assets or liabilities information is presented.

Note:

1. Operating expenses represent the expenditure that the Group incurs as a result of performing its normal business operations, including selling and distribution costs and administrative expenses.

The following tables present the revenue from external customers and specified non-current assets of the Group by geographical locations:

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Revenue from external customers by geographical locations		
Hong Kong	**30,003**	30,741
Mainland China	**695,319**	625,553
Taiwan	**89,134**	79,906
Southeast Asia	**47,487**	34,716
Korea	**4,910**	5,751
The United States of America	**27,380**	17,723
Europe	**20,075**	17,649
Other countries	**4,298**	4,598
	918,606	816,637

	At 30 June	At 31 December
	2026	2025
	HK$'000	HK$'000
Non-current assets by physical locations (excluding deferred tax assets and financial assets at fair value through profit or loss)		
Hong Kong	**77,370**	79,419
Mainland China	**1,481,576**	1,400,483
Others	**1,157**	1,162
	1,560,103	1,481,064

5 REVENUE

The principal activities of the Group are the manufacturing and trading of electronic components and raw materials.

Revenue represents the net value of goods sold, after allowances for trade returns and discounts. Revenue from the manufacturing and trading of electronic components is recognised at the point in time when control of the electronic components is transferred to the customers.

Disaggregation of revenue from contracts with customers by major product lines is as follows:

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Revenue from contracts with customers within the scope of HKFRS 15		
Manufacturing and trading of electronic components	**918,606**	816,637

Disaggregation of revenue from contracts with customers by geographical markets is disclosed in Note 4. All revenue is recognised at a single point in time.

6 OTHER INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Loss on disposal of property, plant and equipment	**(62)**	–
Scrap sales	**183**	123
Government subsidies	**174**	2,035
Rental income generated from investment properties	**2,571**	1,846
Others	**1,832**	4,477
	4,698	8,481

7 OTHER NET LOSS

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Fair value gain on investment properties	**3,248**	7,266
Net foreign exchange losses	**(18,992)**	(15,477)
Fair value loss on financial assets at fair value through profit or loss	**(6,606)**	(1,270)
Others	**(995)**	(1,722)
	(23,345)	(11,203)

8 OPERATING PROFIT

The Group's operating profit is arrived at after charging/(crediting) the following:

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Depreciation charge:		
Owned property, plant and equipment	**29,105**	24,735
Right-of-use assets	**12,640**	12,209
Amortisation of prepaid land premium	**183**	175
Amortisation of intangible assets	**118**	109
Write-down of inventories	**3,000**	3,000
Net expected credit loss on trade and other receivables:		
Additional expected credit loss (reversed)/recognised	**(2,433)**	1,642
Loss on reimbursement right assets	**15,711**	809

9 FINANCE COSTS

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Interest expense on bank and other borrowings	**20,572**	21,592
Interest expense on lease liabilities	**653**	971
	21,225	22,563
Less: Interest expenses capitalised into construction in progress	**(850)**	(800)
	20,375	21,763

10 FINANCE INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Interest income from loan to a joint venture	**2,761**	2,647
Interest income from time deposits and bank balances	**102**	149
	2,863	2,796

11 INCOME TAX

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
Current tax:		
Outside Hong Kong	**6,983**	4,871
Deferred tax	**486**	2,161
Total tax charge for the period	**7,469**	7,032

No provision for Hong Kong Profits Tax has been made in the financial statements as the Group did not generate any assessable profits arising in Hong Kong during the six months ended 30 June 2026 and 2025.

In accordance with the relevant tax rules and regulations in Mainland China, three (30 June 2025: three) of the Company's subsidiaries in Mainland China enjoy a preferential tax rate of 15% (30 June 2025: 15%). Other subsidiaries of the Group in Mainland China are subject to income taxes at a statutory rate of 25% (30 June 2025: 25%).

Taxation for subsidiaries outside Hong Kong and Mainland China is charged at the appropriate current rates of taxation ruling in the relevant countries.

12 EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit for the Period attributable to equity holders of the Company of HK$9,189,000 (30 June 2025: profit attributable to equity holders of the Company of HK$4,405,000), and the weighted average number of 479,322,470 (30 June 2025: 475,547,534) ordinary shares in issue during the Period.

The diluted earnings per share is the same as the basic earnings per share as there were no potential dilutive ordinary shares in issue during the Period and for the six months ended 30 June 2025.

13 DIVIDENDS

The Board does not recommend interim dividend for the Period (30 June 2025: Nil).

14 TRADE RECEIVABLES AND PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	At 30 June 2026 HK$'000	At 31 December 2025 HK$'000
Trade receivables	**859,240**	742,106
Loss allowance	**(66,865)**	(68,698)
	792,375	673,408
Prepayments, deposits and other receivables	**203,152**	222,020
	995,527	895,428

The Group's trading terms with its customers are mainly on credit, except for new customers, where payment in advance is normally required. The credit period is ranging from 90 days to 150 days. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a credit control department to minimise credit risk. Overdue balances are reviewed regularly by senior management. In view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk. Trade receivables are non-interest-bearing.

Credit risk was hedged mainly through credit insurance policies. Where the Group has the benefit of credit insurance, a separate asset is recognised for any expected reimbursement that would be virtually certain if a claim was to be made.

The Group categories its trade receivables based on the ageing. Future cash flow for each group of trade receivables are estimated on the basis of historical loss experience, adjusted to effects of current conditions of each customer as well as forward looking information. For trade receivables relating to accounts which are long overdue with significant amounts or known insolvencies, they are assessed individually for impairment.

An ageing analysis of the trade receivables at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	At 30 June 2026 HK$'000	At 31 December 2025 HK$'000
1-3 months	**786,371**	670,041
4-6 months	**4,543**	2,423
7-12 months	**1,461**	944
Over 1 year	**–**	–
	792,375	673,408

15 TRADE AND BILLS PAYABLES

An ageing analysis of the trade and bills payables at the end of the reporting period, based on the invoice date, is as follows:

	At 30 June 2026 HK$'000	At 31 December 2025 HK$'000
Trade payables:		
– 1-3 months	**234,659**	254,849
– 4-6 months	**23,480**	66,891
– 7-12 months	**5,107**	1,604
– Over 1 year	**3,694**	3,722
	266,940	327,066
Bills payables	**7,329**	3,852
	274,269	330,918

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL RESULTS

The Group delivered a solid set of financial results for the six months ended 30 June 2026 (the "Period"), demonstrating strong operational resilience amid ongoing geopolitical tensions and tariff uncertainties.

Driven by robust market demand, the Group's revenue reached HK$918.6 million, representing a year-on-year ("YoY") increase of 12.5% compared to HK$816.6 million for the corresponding period in 2025 ("1H2025"). Gross profit rose by 21.3% YoY to HK$166.5 million (1H2025: HK$137.3 million), with gross profit margin expanding from 16.8% to 18.1%. Margin expansion was primarily driven by an enriched product mix, alongside improved operational leverage and disciplined cost management that effectively mitigated raw material price volatility.

Net profit attributable to Shareholders for the Period amounted to HK$9.2 million (1H2025: HK$4.4 million), representing a YoY change of 108.6%. Earnings performance was supported by stringent cost control and enhanced operational efficiency.

These solid financial results reflect the Group's operational resilience, disciplined capital allocation, and the technical strength of its comprehensive product portfolio, including Aluminum Electrolytic Capacitors ("E-Caps"), Conductive Polymer Aluminum Solid Capacitors ("Polymer Caps"), Multilayer Polymer Solid Capacitors ("MLPC") and Supercapacitors, which include Electric Double-Layer Capacitors ("EDLC") and Lithium Carbon Capacitors ("LCC"). Continuous advancement in research and development ("R&D"), coupled with an expanding capacitor product portfolio and integrated energy storage solutions, remains the cornerstone of future growth. The Group remains confident in its ability to penetrate new application segments and reinforce its positioning across emerging high-growth markets.

BUSINESS REVIEW

Market Overview

During the Period, the global capacitor market underwent structural shifts, driven by accelerating demand across advanced electronic devices and next-generation energy storage solutions. The Group's comprehensive capacitor offerings continued to be widely adopted across diverse applications, allowing the Group to effectively capture strong market demand and achieve solid revenue growth.

While competition in conventional capacitor segments remained intense, rapid expansion across high-growth sectors, including electric mobility, artificial intelligence ("AI") infrastructure, power grids, and telecommunications, unlocked strong demand for high-performance and specialised energy storage solutions.

Technological advancements and rising infrastructure investments continue to propel industry advancement. High-performance capacitors have emerged as a vital technology, particularly for mission-critical applications in which operational reliability under extreme conditions is paramount. Ongoing material innovations and robust structural designs are catering to these specialised industries, further amplifying market growth potential.

Concurrently, the market is increasingly shaped by stringent government regulations aimed at enhancing energy efficiency, reducing power consumption, and advancing national sustainability goals. As electrical systems face tighter efficiency standards, the Group's proprietary LCC technology, developed through multi-year dedicated R&D investments, is uniquely positioned to capitalise on these surging market demands.

LCC progressively evolved from the Group's multi-year and dedicated R&D investments across various capacitor technologies. The successful development of LCC demonstrates the Group's foresight and ability to accurately respond to shifting market needs, reinforcing the Group's position as a premier innovator in the electronic components sector. Currently progressing through initial deployment and market entry, our LCC offerings feature ultra-long cycle life, zero-delay extreme temperature resilience, rapid charging, and superior safety standards, directly catering to high-load industrial and specialised energy storage solutions operating under rigorous efficiency and safety mandates.

To fully capitalise on these macro tailwinds, the Group maintained its strategic focus on innovative product development and technology upgrades, cementing its positioning in high-performance and specialised segments.

Operational Review

For the Period, the Group recorded YoY revenue growth of 12.5% to HK$918.6 million, primarily driven by expanding market demand for its high-quality electronic components, which were supported by a more diversified product portfolio and deepened market penetration in the new energy sector.

A key operational milestone during the Period was the transition of our multi-year LCC R&D program toward initial market introduction and customer qualification. Built upon years of continuous technological refinement, the Group has introduced its proprietary LCC supercapacitors through its fully automated, high-capacity production facility. This initial market entry and early customer adoption have further enriched the Group's comprehensive product portfolio, enabling us to progressively align with the emerging market demand across high-performance application segments, providing positive momentum to the overall business performance during the Period.

Gross profit increased by 21.3% YoY to HK$166.5 million, with gross profit margin expanding to 18.1% (1H2025: 16.8%). The improvement in profitability reflects the combined benefits of a favourable shift in product mix, enhanced operational leverage from volume expansion and strict cost management.

OUTLOOK AND PROSPECTS

Looking ahead to the second half of 2026 and beyond, accelerating global adoption of new energy, AI infrastructure, and advanced telecommunications will continue to drive structural growth across the capacitor industry. Backed by its deep technical proficiency in specialised energy storage solutions, the Group is well-positioned to expand its footprint in high-growth markets. By capitalising on these macro tailwinds and its early-mover advantage, the Group remains committed to driving sustainable, long-term value creation.

Demand for high-performance capacitors is expected to continue outpacing the supply across specialised sectors. To capture these favourable market dynamics, the Group is actively broadening its application scope and deepening its market penetration. Leveraging on its proprietary technologies and advanced manufacturing scale, the Group is strategically aligning its commercial pipeline with key ecosystem partners across electric mobility, AI data centres, power grids, and telecommunications infrastructure. Furthermore, direct collaboration with industry leaders provides early insight into emerging technical specifications, positioning the Group to capture premium, high-margin opportunities.

To navigate near-term macroeconomic uncertainties and support its ongoing strategic evolution, the Group's management remains committed to strict cost discipline and operational efficiency. Underpinned by solid operational resilience, continuous product innovation, and collaborative R&D, the Group is well-equipped to reinforce its competitive moat and deliver long-term value across the global energy storage and advanced electronics markets.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2026, the Group's cash and cash equivalents amounted to HK$168.0 million (as at 31 December 2025: HK$187.5 million), most of which were either denominated in United States dollars, Renminbi or Hong Kong dollars. Total outstanding bank and other borrowings of the Group amounted to HK$1,279.9 million (as at 31 December 2025: HK$1,121.7 million) which comprised mainly bank loans and trade finance facilities.

As at 30 June 2026, the net gearing ratio was 67.2%, which was calculated based on the amount of net debt position (sum of total bank and other borrowings less cash and cash equivalents) as a percentage of total equity of the Group (as at 31 December 2025: 60.5%).

As at 30 June 2026, net working capital (calculated as current assets less current liabilities) was HK$212.3 million, representing an increase of HK$41.4 million as compared with that of HK$170.9 million as at 31 December 2025. The current ratio (calculated as current assets/ current liabilities) was 1.13 times as at 30 June 2026, as compared with that of 1.11 times as at 31 December 2025.

The Group's financial statements are presented in Hong Kong dollars. However, most of the Group's transactions were conducted in Hong Kong dollars, Renminbi, United States dollars and Japanese Yen. The Group is aware of the potential foreign exchange risk that may arise from the fluctuation of exchange rates between Hong Kong dollars, Renminbi, United States dollars and Japanese Yen. The Group will closely monitor its overall foreign exchange exposure with a view to safeguarding the Group from exchange rate risks.

EMPLOYMENT AND REMUNERATION POLICY

As at 30 June 2026, the Group employed a total of 2,666 employees (as at 31 December 2025: 2,473). The Group's remuneration policy is built on the principle of equitability with incentive-based, motivating, performance-oriented and market competitive remuneration packages for its employees. Remuneration packages are reviewed on a regular basis. Apart from salary, other staff benefits include provident fund contributions, medical insurance coverage and performance-based bonuses.

PURCHASE, SALE OR REDEMPTION OF SHARES OF THE COMPANY

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has complied with the applicable code provisions of the Corporate Governance Code contained in Appendix C1 to the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") during the Period.

COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as a code of conduct regulating Directors' dealings in securities of the Company. After having made specific enquiries by the Company, all Directors have confirmed that they have fully complied with the Model Code throughout the Period.

AUDIT COMMITTEE AND SCOPE OF WORK OF KPMG

The unaudited consolidated financial statements of the Group for the six months ended 30 June 2026 have been reviewed by the Audit Committee of the Company.

These interim financial statements for the six months ended 30 June 2026 are unaudited, but have been reviewed by the Company's auditor, KPMG, in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the HKICPA, whose review report have been included in this interim report.

INTERIM DIVIDEND

The Board does not recommend interim dividend for the Period (30 June 2025: Nil).

PUBLICATION OF 2026 INTERIM RESULTS AND INTERIM REPORT

This announcement is published on the websites of the Stock Exchange at www.hkexnews.hk and of the Company at www.manyue.com.

The interim report of the Company containing all the information for the Period as required by the Listing Rules will be printed in both English and Chinese, and be available for electronic and printed formats on or before 30 September 2026. Electronic copy is available for download, at no charge, on the Company's website at www.manyue.com and the Stock Exchange's website at www.hkexnews.com. Existing Shareholders of the Company will receive a free printed report by post by the Company's branch share registrar and transfer office if they so elected to receive corporate communications of the Company. Potential investors who are interested in knowing more about the Company may download the interim report from the Company's website or to request a printed copy by giving a notice in writing to the Company or the Company's branch share registrar and transfer office, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

APPRECIATION

The Board would like to take this opportunity to express its sincere gratitude to all our employees for their loyalty and dedication and for the continuing support from our customers, suppliers, banks and Shareholders.

By Order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 26 August 2026

As at the date of this announcement, the Executive Directors of the Company are Ms. Kee Chor Lin, Mr. Chan Yu Ching, Eugene, Mr. Chan Tat Cheong, Alan and Ms. Chan Lok Yan, Lorraine and the Independent Non-executive Directors of the Company are Mr. Lo Kwok Kwei, David, Mr. Mar, Selwyn and Mr. Yung Wing Ki, Samuel.