

[For Immediate Release]

## Man Yue Opens a New Aluminum Foils Processing Plant in Qing Yuan

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### Invests in Upstream Vertical Integration to Enhance Overall Cost Efficiency

(26 January 2006 – Hong Kong) – Man Yue International Holdings Limited (“Man Yue” / the “Group”) (Stock code: 0894), one of the world’s top 10 aluminum electrolytic capacitors (“E-Caps”) manufacturers, today announced the commencement of operation of the first phase of its new wholly-owned aluminum foils processing plant in Qing Yuan, Guangdong Province, the PRC.

Financed by the Group’s internal resources, the total investment amount for the first phase of the project is expected to reach RMB 60,000,000 by the end of 2006.

Aluminum foil is one of the key raw material components used for the production of E-Caps. With the support of this new wholly-owned processing plant, the Group is expected to enjoy enhanced cost efficiency in the long run. **Mr. Chan Ho Sing, Chairman** of Man Yue, said, “Being able to process a portion of the aluminum foils in-house can enhance our overall cost efficiency, allow us to secure a stable supply of raw material components and better control over production quality of our products. This in turn will improve the Group’s overall profitability. This move will facilitate our business expansion. We believe that the Group will begin to benefit from the financial contribution of this new processing plant starting from the second half of the 2006.”

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#### **About Man Yue International Holdings Limited**

Man Yue International Holdings Limited was founded in 1979 and listed on the Hong Kong Stock Exchange in 1997. Its core business is the manufacture and sale of aluminum electrolytic capacitors (“E-Caps”). As one of the world’s top 10 E-Caps manufacturers, Man Yue owns the renowned **SAMXON** brand, which is well-known for its superior quality, strong R&D capabilities, a well established global network with sales and marketing offices located in Hong Kong, Malaysia, Taiwan and the US, and cost-effective production facilities in Dongguan, Wuxi and Xiamen, the PRC. It offers a comprehensive range of products that satisfy the needs of world’s leading brands in the electrical and electronic fields.

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