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萬 裕 國 際 集 團 有 限 公 司 *

MAN YUE INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 894)

CHANGE OF AUDITORS

The Board announces that Messrs. Ernst & Young have resigned as auditors of the Company with effect from 9 July 2009. Messrs. PricewaterhouseCoopers have been appointed as auditors of the Company to fill the casual vacancy until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Man Yue International Holdings Limited (the “Company”) announces that as the Company and Messrs. Ernst & Young (“EY”) could not reach an agreement on the amount of the audit fee for the financial year ending 31 December 2009, EY have resigned as auditors of the Company with effect from 9 July 2009 (the “Resignation”).

EY have not commenced any audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 December 2009. Under the letter of resignation dated 9 July 2009 issued by EY and addressed to the directors of the Company, EY informed the Company of their resignation as auditors of the Company and its named subsidiaries. EY have confirmed that there are no circumstances connected with the Resignation which they considered should be brought to the attention of the members or creditors of the Company.

The Board further announces that at a Board meeting held on 14 July 2009, Messrs. PricewaterhouseCoopers (“PwC”) have been appointed as auditors of the Company with effect from 14 July 2009 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company. PwC have received a professional clearance letter dated 10 July 2009 from EY, in which EY confirmed that there was no circumstances surrounding the proposed change of auditors of which EY believed PwC should be aware. In accordance with the current Bye-laws of the Company, the directors may fill any casual vacancy in the office of auditors and there is no need to approve the appointment of auditors at a special general meeting in the circumstances.

On behalf of the Board
Man Yue International Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 14 July 2009

As at the date of this announcement, the Board of the Company comprises Ms. Kee Chor Lin, Mr. Chan Yu Ching, Eugene, Mr. Ko Pak On and Mr. Tso Yan Wing, Alan as Executive Directors, and Mr. Li Sau Hung Eddy, Mr. Lo Kwok Kwei, David and Mr. Mar, Selwyn as Independent Non-executive Directors.

* *for identification purpose only*