



Man Yue Technology Announces the Launch of its EDLC Module

*With Wide Application Areas such as
Solar Energy Storage Systems and Smart Grids*

(30 Jun 2014 – Hong Kong) – **Man Yue Technology Holdings Limited** (“Man Yue Technology” or the “Group”) (stock code: 00894), one of the largest Aluminum Electrolytic Capacitor (“E-Caps”) and Conductive Polymer Aluminum Solid Capacitor (“Polymer Caps”) manufacturers in the world, has launched a new self-developed and manufactured **EDLC Module** based on the Super Capacitors in 2010 in a bid to enhance its competitiveness and provide better products to its customers. The new product follows the introduction of Electric Double Layer Capacitors (also named as a “Super Capacitors”) in 2009. After marketing efforts for more than three years as well as testing and approving by major industry players, the EDLC Module has now gained wide recognition and use by a number of leading enterprises so as to meet the demand of the fast-growing renewable energy market.

The EDLC Module is targeted at a wide range of applications such as solar energy storage systems (ESS), smart grids, wind turbine blade pitch control systems, a start-up power for telecommunication and industrial applications and hybrid electric vehicles (HEV), satisfying the needs of customers. As one of the largest global suppliers of major electronic components such as Aluminum Electrolytic Capacitor (“E-Caps”) and Conductive Polymer Aluminum Solid Capacitor (“Polymer Caps”), the Group has invested substantial resources to develop more innovative products to maintain sustainable growth.

To cater for the increasing sales orders, the Group has strived to expand its output, enhance its efficiency and maintain its production flexibility, which could help to maintain its competitiveness and improve cost efficiencies, so as to meet the needs of its customers around the world.

Spurred by the rapid development of renewable energy technology, greater focus of public policies and a gradual increase in public awareness, the takeup of renewable energy applications has been expanding. Thus, the Group has devoted substantial attention to development opportunities in this area and continued to extend into the new energy segment, which is one of its most important development focuses.

Ms Kee Chor Lin, Chairman of Man Yue Technology, said, “The development of our key pillar products, E-Caps, Polymer Caps and Super Capacitors, has progressed well. Our emphasis on the development of innovative technologies and improved productivity has placed us at the forefront of the international capacitor industry, becoming one of the world’s leading manufacturers. We believe that the Group is able to maintain stable and satisfactory growth momentum building on this well-established foundation. By further leveraging our strong R&D capability and production innovation, we are confident that we will broaden the range and enhance the quality of our products.”

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About Man Yue Technology Holdings Limited

Man Yue Technology was founded in 1979 and listed on the Hong Kong Stock Exchange in 1997. The Group's core business is the manufacture and sales of high technology electronic components, including Aluminum Electrolytic Capacitors ("E-Caps"), Conductive Polymer Aluminum Solid Capacitors ("Polymer Caps"), Electric Double Layer Capacitors ("EDLC"), EDLC Modules ("EDLC Modules"), Powerfilm Capacitors ("Powerfilm Caps") and other innovative electronic components. As a key global manufacturer of E-Caps and Polymer Caps, the Group's renowned SAMXON[®] and X-CON[®] brands are respected for their advanced technology and superior quality. The Group operates state-of-the-art E-Caps manufacturing facilities at Dongguan, Wuxi and Jiangxi, in Mainland China, with a total production capacity exceeding 1 billion pieces per month. It also owns aluminum foil factories located in Qingyuan and Ya'an, in Mainland China producing foil for its own consumption, and also operates a fine chemicals production plant in Wuhan, Hubei Province in Mainland China. The Group has distribution offices located in Hong Kong, Mainland China, Taiwan, Malaysia and Japan. In 2011, Man Yue Technology was ranked second among the "Best Small-caps" in Hong Kong as selected in FinanceAsia's Best Managed Companies Poll 2011. In 2013, the Group obtained the Productivity and Quality Grand Award in the Hong Kong Awards for Industries, being organized by the Hong Kong Productivity Council.