



萬 裕 國 際 集 團 有 限 公 司 *

MAN YUE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0894)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Chan Yu Ching, Eugene and Mr. Tso Yan Wing, Alan have been appointed as Executive Directors of the Company with effect from 18 December 2007.

The Board of directors (the “Board”) of Man Yue International Holdings Limited (the “Company”) and together with its subsidiaries (collectively the “Group”) is pleased to announce that Mr. Chan Yu Ching, Eugene (“Mr. Chan”) and Mr. Tso Yan Wing, Alan (“Mr. Tso”) have been appointed as Executive Directors of the Company with effect from 18 December 2007.

MR. CHAN YU CHING, EUGENE

Mr. Chan, aged 32, is an Assistant Executive Director of the Group. He joined the Group in 1998 and is now responsible for the Group’s overall policy and development. He was also appointed as the director of several major operating subsidiaries of the Group. He holds a Bachelor degree in Applied Science (majored in Electronic Engineering) from the University of British Columbia in Canada. He is the son of Mr. Chan Ho Sing, the Chairman and a substantial shareholder of the Company, and Ms. Kee Chor Lin, the spouse of Mr. Chan Ho Sing and a substantial shareholder of the Company.

As at the date of this announcement, there is no service contract entered into between the Company and Mr. Chan, and he has not been appointed for a specific term. He will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company.

He is entitled to receive an annual emolument of HK\$2,106,000 and a discretionary bonus. The annual remuneration of Mr. Chan was determined by the Board with reference to market terms, his qualifications, his scope of responsibilities, the Company’s remuneration policy, his current salary and the recommendations of the Remuneration Committee of the Company.

Save as disclosed above, Mr. Chan does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company and he does not hold any directorship in other listed public companies in the last three years preceding the date of this announcement.

* *For identification purpose only*

As at the date of this announcement, Mr. Chan has a personal interest in 4,516,666 shares, 200,000 share options and 451,666 warrants of the Company, which are required to be disclosed under Part XV of the Securities and Futures Ordinance (“SFO”). Mr. Chan is also a beneficiary of the family trust of Mr. Chan Ho Sing, the trustee of which is RBTT Trust Corporation, which is deemed to be interested in 209,689,667 shares and 20,968,966 warrants in the Company.

Apart from the above, Mr. Chan does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Chan’s appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

MR. TSO YAN WING, ALAN

Mr. Tso, aged 49, is the Group’s Chief Financial Officer and the Company Secretary. Mr. Tso is responsible for overseeing the Group’s financial affairs, regulatory compliances and investors’ relationship functions. He joined the Group in December 2004. Prior to joining the Group, he had held the positions of Chief Financial Officer, Chief Operating Officer and Director of Corporate Communications of an internationally well known electronic products company. He has over twenty five years of professional accountancy, financial management and executive experiences. He holds a Master degree in Business Administration from the University of Ottawa and is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants in the United Kingdom and a member of the Certified General Accountants in Canada.

As at the date of this announcement, there is no service contract entered into between the Company and Mr. Tso, and he has not been appointed for a specific term. He will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company.

He is entitled to receive an annual emolument of HK\$1,572,493 and a discretionary bonus. The annual remuneration of Mr. Tso is determined by the Board with reference to market terms, his professional qualifications, his scope of responsibilities, the Company’s remuneration policy, his current salary and the recommendations of the Remuneration Committee of the Company.

Save as disclosed above, Mr. Tso does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company and he does not hold any directorship in other listed public companies in the last three years preceding the date of this announcement.

As at the date of this announcement, Mr. Tso has a personal interest in 100,000 shares, 700,000 share options and 30,000 warrants of the Company, which are required to be disclosed under Part XV of the SFO.

Apart from the above, Mr. Tso does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Tso's appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Chan and Mr. Tso as new members of the Board.

On behalf of the Board
Man Yue International Holdings Limited
Chan Ho Sing
Chairman

Hong Kong, 18 December 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Ho Sing, Mr. Ko Pak On, Mr. Chan Yu Ching, Eugene and Mr. Tso Yan Wing, Alan as Executive Directors, and Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David and Mr. Selwyn Mar as Independent Non-executive Directors.