



萬 裕 國 際 集 團 有 限 公 司 *

MAN YUE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 894)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of Man Yue International Holdings Limited (the “Company”) dated 28 April 2006 in relation to general mandates to issue new shares and to repurchase its own securities, re-election of directors, termination of existing share option scheme and adoption of new share option scheme, amendments to the bye-laws and notice of annual general meeting (the “Circular”). This clarification announcement is made in connection with the omission by Dr. Li Sau Hung, Eddy (“Dr. Li”), one of the independent non-executive directors of the Company, to state his other directorships held in listed public companies in the last three years in the Circular. The board of directors of the Company (the “Board”) would like to provide such information and clarify that Section (2) of Appendix B to the Circular should be read as follows:

Previous experience including other directorships held in listed public companies in the last three years and other major appointments and qualifications

Dr. Li has over twenty years of experience in the manufacturing industry. He is a member of the Chinese People’s Political Consultative Committee and the president of Hong Kong Economic & Trade Association Ltd. He holds a Master degree in Business Administration and a Ph.D. degree in Economics. Dr. Li was awarded The Ten Outstanding Young Persons in 1991 and the Young Industrialists of Hong Kong in 1993.

Dr. Li is currently an independent non-executive director of Midas International Holdings Limited, Jackin International Holdings Limited and Oriental Watch Holdings Limited, all being companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

The draft Circular was circulated by the company secretary of the Company on behalf of the Board to all the directors of the Company for comments and confirmation in mid-April 2006. The Board had not been informed by Dr. Li about his other directorships held in listed public companies in the last three years and Dr. Li had also signed his responsibility letter in relation to the Circular before bulk-printing of the Circular. As a result, the Circular did not contain the

information on the other directorships held by Dr. Li in public listed companies in the last three years. It was only until 26 May 2006 that the Board became aware of such information.

On behalf of the Board
Man Yue International Holdings Limited
Chan Ho Sing
Chairman

Hong Kong, 29 May 2006

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Ho Sing and Mr. Ko Pak On as executive Directors, and Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David and Mr. Mar, Selwyn as independent non-executive Directors.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.