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MAN YUE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0894)

**Announcement
in relation to unusual volume movement**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors ("Board") of Man Yue International Holdings Limited ("Company") has noted the unusual trading volume today, and is aware that Mr. Li Tung Lok ("Mr. Li"), the second largest shareholder of the Company, has disposed 20,000,000 shares of the Company ("Shares") in the market at a price of HK\$0.50 per Share ("Disposal"). According to the Company's records, before the Disposal, Mr. Li held 22,760,000 Shares or approximately 6.10% of the issued share capital of the Company. After the Disposal, Mr. Li will continue to hold 2,760,000 Shares, representing approximately 0.74% of the issued share capital of the Company.

Save as disclosed above, the Board confirms that it is not aware of any other reasons for such increase in trading volume. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

On behalf of the Board
Man Yue International Holdings Limited
Chan Ho Sing
Chairman

Composition of the Board:

Executive directors

Mr. Chan Ho Sing (Chairman)

Mr. Ko Pak On

Independent non-executive directors

Dr. Li Sau Hung, Eddy

Mr. Lo Kwok Kwei, David

Mr. Mar Selwyn

Hong Kong, 15 April 2005

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.