

**CHANGE OF COMPANY SECRETARY
AND QUALIFIED ACCOUNTANT**

The Board of Directors (the “Board”) of Man Yue International Holdings Limited (the “Company”) announces that Ms. Tse Wun Ying resigned as company secretary and qualified accountant of the Company for personal reasons with effect from 31 January 2005 and that Mr. Tso Yan Wing Alan was appointed as company secretary and qualified accountant of the Company on the same day.

The Board would like to take this opportunity to thank Ms. Tse for her contributions to the Company.

On behalf of the Board
Man Yue International Holdings Limited
Chan Ho Sing
Chairman

Hong Kong, 31 January 2005

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Ho Sing and Mr. Ko Pak On as executive Directors, and Dr. Li Sau Hung, Eddy, Mr. Lo Kwok Kwei, David and Mr. Selwyn Mar as independent non-executive Directors.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.